



## Institutional Student Loan Fact Sheet

This fact sheet summarizes some of the repayment regulations of the loan funds disbursed to you from the Seattle Pacific University Institutional Loan Program.

### ACCELERATED PAYMENTS

You can pre-pay installments without penalty; however, these Accelerated Payments will not apply to future bills unless you do the following:

1. Attach a written request to your payment; and
2. Include enough money to cover all amounts due plus the complete amount of the bills you want to cover.

Payments in excess of the amount due that do not completely cover a future installment and/or are not accompanied by a written request to pay future installments **will apply to the loan balance**, reducing the interest that will accrue.

### DEFERMENT OF PAYMENT

The 10-year (max) repayment period may be interrupted and payments of principle and interest deferred if you are enrolled at **Seattle Pacific University** in a program leading to a degree. Undergraduate must be enrolled in at least 6 credits. Graduate students must be enrolled in at least 3 credits and can be in deferment for up to 24 months.

### FORBEARANCE

At the discretion of Seattle Pacific University, you may be granted forbearance if you are able to show extenuating circumstances. This temporarily suspends payment of principal; however, interest continues to accrue. At the end of the forbearance period, the minimum monthly payments will be recalculated and increased so that the borrower can pay off the loan within the original 10 years. Extenuating circumstances include: unemployment, poor health, or other economic hardships.

In order to receive your deferment or forbearance benefits, you must report your eligibility to Seattle Pacific University. If you are unable to make your payments and are not eligible for any of the above conditions, contact Student Financial Services, Seattle Pacific University at 206-281-2061.

If you have any questions about your loan you may contact our loan servicer, please include your account number on all correspondence to insure efficiency.

Campus Partners at: 1(800) 334-8609  
PO Box 2901  
Winston-Salem, NC 27102-2901

Or visit [www.mycampusloan.com](http://www.mycampusloan.com) for more information.