

**Important News Regarding the Investment Funds in the
Seattle Pacific University Employee Savings Plan - 403(b)
Seattle Pacific University Defined Contribution Retirement Plan
Seattle Pacific University 457(b) Plan**

Seattle Pacific University monitors the investment options in our plan on an ongoing basis. We review the funds based on a number of factors, including diversification, investment style, expenses and performance. From time to time we will make changes to the investments based on these factors.

What is happening?

On March 31, 2011, the funds listed below will be added to our plan:

New Investment Funds	Ticker
TIAA-CREF Inst Social Choice Equity Instl	TISCX

What do you need to do?

If you wish to invest in any of the new funds, you may do so on or after March 31, 2011.

Where can you go for more information?

Visit Diversified DirectSM Online at www.divinvest.com or call Diversified Direct at **800-755-5801**.

Disclosure

All registered funds are available by prospectus only. A prospectus may be obtained by contacting Diversified at 800-755-5801. The prospectus contains additional information about the funds, including the investment objectives, risks, charges and other expenses. You should read and consider such information carefully before making your investment choices.

Certain investment funds may impose trading restrictions and/or redemption fees as a result of frequent trading activity. Please contact Diversified for more information.

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Equity Risk: Equity funds, unlike bond funds, invest in equity securities, which include common stock, preferred stock and convertible securities. Because such securities represent ownership in a corporation, they tend to be more volatile than fixed income or debt securities, which do not represent ownership. Value Risk: Value-based investments are subject to the risk that the broad market may not recognize their intrinsic values. Growth Risk: Growth stocks may be especially volatile, because their prices are largely based on the market's expectation of future earnings. Small/Mid Cap Risk: The securities of small and medium-sized companies, because of the issuers' lower market capitalization, may be more volatile than those of large-sized companies. Foreign Risk: Foreign securities and markets pose different and possibly greater risks than those customarily associated with domestic securities, including currency fluctuations and political instability. Leveraged Company Risk: Investments in the stocks of leveraged companies may be subject to additional risk, as leverage can magnify the impact of adverse issuer, political, regulatory, market or economic developments on a company. Non-Diversified Risk: A fund that is classified as a non-diversified investment company may be subject to greater market fluctuation. Sector Risk: To the extent a fund concentrates in a particular sector, its performance will be closely tied to the performance of that sector. As a result, the fund may be more susceptible to factors affecting that sector and more volatile than funds that invest in many different sectors.

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