



Seattle Pacific University

Student Financial Services

3307 Third Avenue West, Suite 114
Seattle, Washington 98119-1922

T 206-281-2061 / 800-737-8826

F 206-281-2835

www.spu.edu/sfs

If you are a new Stafford Loan borrower, you must:

- Complete the Stafford Loan Entrance counseling session.
- Complete the Federal Direct Stafford Loan Master Promissory Note (MPN).

Both actions are to be completed at www.studentloans.gov.

If you are awarded a Federal Perkins Loan, SPU Institutional Loan, or Federal Nursing Loan:

- Information on how to complete loan requirements will be sent to you in July. An MPN and other requirements for each award must be completed and received by SFS before your loan funds may be disbursed.

If you are awarded a Federal Parent PLUS Loan, and your parent(s) would like to apply, your parents must complete the 2011-2012 Federal Direct PLUS Loan Process:

- The 2011-2012 Federal PLUS Loan Process will be available by late Spring 2011. Once it is available, your parent, who will be the PLUS loan borrower, will need to complete a PLUS Application and an MPN at www.studentloans.gov, which includes:
 - Parent Borrower & Student Information
 - Requested Loan Amount

Your parents may borrow more or less than you are awarded, up to the difference between your entire cost of attendance and other aid. Please contact SFS for more information.
 - Credit Check Authorization

If your parent(s) are not approved you will be offered an additional unsubsidized Stafford Loan.
- Complete the SPU 2011-2012 Federal Direct Parent Plus Disbursement Authorization Form found at www.spu.edu/sfs —> Forms.

If you are looking for additional loan funding options:

- Federal Graduate PLUS Loans are available to graduate students after consideration for federal Stafford Loans. To be eligible, you must have filed a current FAFSA, and meet minimum credit requirements. The interest rate is fixed at 7.9 percent. The 2011-2012 PLUS process will be available by late Spring 2011, to apply and complete a Direct Grad PLUS MPN go to www.studentloans.gov.
- Private alternative loans are available depending on credit-worthiness. SFS strongly encourages you to complete the FAFSA and the financial process before seeking private funding. The interest rates vary based on credit rating. Students may use a co-signer to qualify for a better interest rate. You may select any lender offering an alternative (private) education loan. SPU provides a list of lenders who have provided alternative loans to SPU students within the last three years on the SFS website, www.spu.edu/sfs —> Loans.